

# Franklin County Board of Commissioners

## *Jail Expansion Discussion*



The information provided below was discussed at the Board of Commissioners meeting held on April 30, 2018. Several in attendance requested that the information be made available to the public.

### **Estimated Cost of Jail in Terms of Mills**

*These figures are high level estimates*

	<b>Dollar</b>	<b>Millage</b>	<b>Notes</b>
~Value of 1 Mil	593,461		
Debt Service for <b>Construction</b>	466,925	0.7868	See Amortization Schedule Provided by Stifel; 10 year Amort
Jail Expansion <b>Maintenance &amp; Operations</b>	1,200,000	2.0220	Sheriff's Office provided operational numbers at 04/30 mtg
Reduction in Inmate Housing	(200,000)	(0.3370)	Eliminate inmate housing to other counties
Reduction in Other Housing Expense	n/a		assumed to be qualitative & not quantitative cost savings

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<b>Subtotal</b>	<b>1,466,925</b>	<b>2.4718</b>	<b>Estimated Increase for Jail Expansion</b>
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Current Unincorporated Millage Rate	10.8130
Potential Increase	<b>22.9%</b>
Potential Cost <b>per \$100,000</b> FMV	<b>\$ 98.87</b>