

CALL FOR SPECIAL ELECTION  
NOTICE OF BOND ELECTION  
TO THE QUALIFIED VOTERS OF FRANKLIN COUNTY

Pursuant to a resolution adopted by the Board of Commissioners of Franklin County (the “County”) on February 5, 2018, and a call for a referendum issued by the Board of Elections and Registration of Franklin County, as Election Superintendent for the County, notice is hereby given as follows:

1. On May 22, 2018, an election will be held in the County to submit to the qualified voters of the County the following question:

GENERAL OBLIGATION BONDS

- ( ) YES Shall Franklin County issue general obligation bonds in an aggregate principal amount not to exceed \$4,000,000 to pay the costs of renovating, expanding, and equipping the Franklin County Jail?
- ( ) NO

2. All qualified voters desiring to vote in favor of the issuance of general obligation bonds shall vote “Yes” and all qualified voters opposed to the issuance of general obligation bonds shall vote “No.” If more than one-half of the votes cast are in favor of issuance of the general obligation bonds by the County, then the County will be authorized to issue such debt as provided by law.

3. The Franklin County Jail is located at 1 James Little Street, Carnesville, Georgia.

4. The bonds shall be general obligations of the County. The principal amount of the bonds to be issued shall not exceed \$4,000,000. The maximum rate or rates of interest on such debt shall not exceed 5.25% per annum and the year of final maturity of the bonds shall not be later than 2029. The maximum amount of principal to be paid in each year during the life of the debt shall be as follows:

<u>Year</u>	<u>Principal Amount Maturing</u>	<u>Year</u>	<u>Principal Amount Maturing</u>
Year 1	\$355,000	Year 6	\$405,000
Year 2	360,000	Year 7	415,000
Year 3	370,000	Year 8	430,000
Year 4	380,000	Year 9	440,000
Year 5	390,000	Year 10	455,000

The County may issue aggregate general obligation debt which is less than \$4,000,000 and reduce the principal amounts maturing which are shown above, or increase any of the principal amounts maturing which are shown above by a maximum amount of 10% provided that the aggregate principal amount does not exceed \$4,000,000. The bonds may be issued in one or more series, and on one or more dates of issuance as the Board of Commissioners may approve. The bonds may be made subject to redemption prior to maturity, to the extent permitted by law, upon terms and conditions to be determined by the Board of Commissioners.

5. The approval of the question shown above shall constitute authorization for the County to issue general obligation bonds and to pay capitalized interest and expenses incident thereto.

6. To the extent available, the County may combine available funds with proceeds from the general obligation debt, and any other available funds, to pay the costs of the project set forth in the form of the ballot question. Plans and specifications for the project have not been completed and bids have not been received. Depending upon acquisition and construction costs and available funds, the County may amend the plans and specifications for the project or delay construction until additional funding is available, to the extent that proceeds of the general obligation debt, together with other available funds actually received by the County are insufficient to complete the project.

7. Reference is hereby made to Official Code of Georgia Annotated § 36 82 1(d), which provides in part that any brochures, listings, or other advertisements issued by the County or by any other person, firm, corporation, or association with the knowledge and consent of the Board of Commissioners shall be deemed to be a statement of intention of the County concerning the use of bond funds.

8. In accordance with Official Code of Georgia Annotated § 36-82-2, the election shall be held by the same persons, in the same manner, and under the same rules and regulations that elections for officers of the County are held. The returns shall be made to the officers calling or ordering the election. Such officers, in the presence of and together with the several managers, who shall bring up the returns, shall consolidate the returns and declare the result.

9. The last day to register to vote in the election is Tuesday, April 24, 2018. Anyone desiring to register may do so by any method authorized by the Georgia Election Code, including applying in person at the voter registration office located at 211 Athens Street, Carnesville, Georgia, until renovations are completed on the new voter registration office at 7850 Royston Road, Carnesville, Georgia, where persons wishing to register to vote may do so in person.

10. The polls will be open from 7:00 a.m. until 7:00 p.m. on the election day, Tuesday, May 22, 2018.

This February 8, 2018.

Douglas T. Kidd, Chairperson  
Board of Elections and Registration of  
Franklin County, as Elections Superintendent