

Franklin-Hart Airport Authority

Minutes of the Special Meeting

April 13, 2020 at 1:00 P.M.

Authority Members Present: Eddie Addison (Chairman), Mike Ward (Vice Chairman), Bill Flowers (Secretary/Treasurer), George Bennett, Mark Brown

•1:00 p.m. Call to Order

Eddie Addison called meeting to order at 1:00 p.m.

•Establishment of Quorum

Eddie Addison reported that a quorum was present and the business of the Franklin-Hart Airport Authority could begin.

•Prayer

Mike Ward voiced a prayer.

•Pledge of Allegiance

Mike Ward initiated the pledge to the United States of America.

Eddie Addison, Chairman of the Franklin-Hart Airport Authority initiated a welcome to all the Guests present for the April 13, 2020 meeting.

A welcome also to Hart County Manager Terrell Partain, Editor of Franklin County Citizen, Shane Scoggins

•Approve Agenda

Eddie Addison asked for a motion to “approve the agenda.” George Bennett so moved. Mike Ward seconded. Motion Passed Unanimous.

•Secretary Report

Approve Minutes

Eddie Addison asked for a motion to postpone approval of the minutes and requested that the draft be “pared down.”

Mark Brown stated “so moved” and Mike Ward stated “second.”

In favor: Eddie Addison, Mike Ward, Mark Brown, George Bennett

Opposed: Bill Flowers

•Treasurer Update

Eddie Addison provided a financial update referencing the Fuel and Operating Accounts. Documents are attached.

•New Business

Phase One

Eddie Addison announced that Phase One was complete.

Eddie Addison announced he had received legal consultation to ensure Margret Dyal followed proper legal protocol with the Franklin-Hart Airport Authority and the Authority's connection with Stratton and Sons.

Phase II

Eddie Addison announced Hart County Commissioners granted a \$36,000 loan to supplement Phase II.

Eddie Addison announced Hart County Industrial Business Authority has provided a Grant to the Franklin-Hart Airport Authority for \$19,500.

Eddie Addison announced Franklin County Industrial Business Authority will consider providing a Grant to the Franklin-Hart Airport Authority for \$19,500 tonight at 5:30 pm. Kevin McCraney will address the IBA.

A question was asked if the Hart Loan was a "Standby Loan?" Eddie Addison differed to Terrell Partain for an answer. He stated it was set aside if needed.

Eddie Addison spoke of the Aviation Stimulus Package.

•Ground Leases

Eddie Addison announced that the Franklin-Hart Airport Authority cannot locate the "executed ground leases." Eddie Addison provided the law firm of Hulsey, Oliver, and Mahar, LLP a template to use for a new Franklin-Hart Airport ground lease. The consulting attorney, David Syfan has given the approval to go ahead with the fifty (50) year leases. Further, Eddie Addison stated that any rent increases should be based on an index.

Eddie Addison requested a motion to "move forward with the fifty (50) year leases." Mike Ward so moved. George Bennett seconded. Bill Flowers asked if the motion was to "alter the lease contracts to accommodate a fifty (50) lease." Mike Ward stated that is right. After incomplete discussion, Eddie Addison called for a vote.

In favor: Eddie Addison, Mike Ward, Mark Brown, George Bennett

Opposed: Bill Flowers

Eddie Addison added that Franklin County is still in possession of our (Franklin-Hart Airport Authority) documents.

Eddie Addison stated that the Franklin-Hart Airport Authority had a contract for document maintenance and the County should relinquish all the documents and should have done so within seventy-two (72) hours of the clerk's removal. Further stating that Elizabeth (Franklin County Manager) is keeping the documents.

Eddie Addison stated that David Syfan will make sure that the new ground leases are legal.

•By Laws

Eddie Addison announced that the Franklin-Hart Airport Authority is in need of legal interpretation of the By Laws as to who can serve on the Airport Authority, referencing the issue of "conflict of interest." Eddie Addison provides to all Franklin-Hart Airport Authority Members an option to hear the read aloud prepared narrative by David Syfan (of law firm Hulsey, Oliver and Mahar, LLP that only does government work) supporting the case law that, Eddie Addison stated, "stake holders are welcome on the Airport Authority." No copies were provided but will be

sent via email to all members for review and subsequent acceptance and vote at the next meeting.

•**Phase II**

Eddie Addison briefed members regarding possible loan from Franklin County IBA would be unacceptable. The Franklin-Hart Airport Authority needs a Grant.

Eddie Addison stated we (Franklin-Hart Airport Authority) are broke because of what we inherited and cannot support another loan.

Eddie Addison recommends that the Franklin-Hart Airport Authority seek to obtain a Grant, not a loan. The Franklin-Hart Airport Authority needs the SPLOST funds to support costs, this money will help “keep this place afloat when the necessary maintenance comes along.”

•**Election of Officers**

Eddie Addison requested a nomination for the position of Chairman for the Franklin-Hart Airport Authority. Mike Ward nominated Eddie Addison. Mark Brown seconded the nomination. Eddie Addison asked for any other nominations for Chair. Eddie Addison announced right hand raised for all in favor.

In favor: Mike Ward, Mark Brown, George Bennett

Opposed: Bill Flowers

Eddie Addison requested a nomination for the position of Vice-Chairman for the Franklin-Hart Airport Authority. Mark Brown nominated Mike Ward. George Bennett seconded the nomination. Eddie Addison asked for any other nominations for Vice-Chair. Eddie Addison announced all in favor for Mike Ward for Vice Chair right hand raised.

In favor: Eddie Addison, Mark Brown, George Bennett

Opposed: Bill Flowers

Eddie Addison requested a nomination for the position of Secretary/Treasurer for the Franklin-Hart Airport Authority. Mark Brown nominated Kevin McCraney. Eddie Addison asked for any other nomination, then, is there a second. Mike Ward seconded the nomination. Eddie Addison asked for any other nominations for Secretary/Treasurer. Eddie Addison announced right hand raised for all in favor.

In favor: Eddie Addison, Mike Ward, Mark Brown, George Bennett, Bill Flowers

Eddie Addison asked if there was any other business of the Franklin-Hart Airport Authority. There was no response. Eddie Addison stated, “meeting adjourned.”

Franklin-Hart Airport Authority
Balance Sheet - Combined
As of February 29, 2020

Accrual Basis

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
11102 - Cash-Airport/Fuel Acct	40,356.41
11110 - Cash-Operating Acct	23,638.22
Total Checking/Savings	63,994.63
Other Current Assets	
12720 - Other Receivables	-31,754.70
Total Other Current Assets	-31,754.70
Total Current Assets	32,239.93
Other Assets	
13422 - Opening Entry	-73,392.82
Total Other Assets	-73,392.82
TOTAL ASSETS	-41,152.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21905 - Due to Airport	-2,783.95
Total Other Current Liabilities	-2,783.95
Total Current Liabilities	-2,783.95
Total Liabilities	-2,783.95
Equity	
30000 - Fund Balance	-27,716.54
34115 - Income Clearing Acct	-10,834.51
Net Income	182.11
Total Equity	-38,368.94
TOTAL LIABILITIES & EQUITY	-41,152.89

Management Use Only

Franklin-Hart Airport Authority
Balance Sheet by Class

Accrual Basis

As of February 29, 2020

	Fuel Account	Operating Account	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
11102 - Cash-Airport/Fuel Acct	40,356.41	0.00	40,356.41
11110 - Cash-Operating Acct	0.00	23,638.22	23,638.22
Total Checking/Savings	40,356.41	23,638.22	63,994.63
Other Current Assets			
12720 - Other Receivables	0.00	-31,754.70	-31,754.70
Total Other Current Assets	0.00	-31,754.70	-31,754.70
Total Current Assets	40,356.41	-8,116.48	32,239.93
Other Assets			
13422 - Opening Entry	-71,894.09	-1,498.73	-73,392.82
Total Other Assets	-71,894.09	-1,498.73	-73,392.82
TOTAL ASSETS	-31,537.68	-9,615.21	-41,152.89
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
21905 - Due to Airport	-2,783.95	0.00	-2,783.95
Total Other Current Liabilities	-2,783.95	0.00	-2,783.95
Total Current Liabilities	-2,783.95	0.00	-2,783.95
Total Liabilities	-2,783.95	0.00	-2,783.95
Equity			
30000 - Fund Balance	-24,557.62	-3,158.92	-27,716.54
34115 - Income Clearing Acct	-1,569.26	-9,265.25	-10,834.51
Net Income	-2,626.85	2,808.96	182.11
Total Equity	-28,753.73	-9,615.21	-38,368.94
TOTAL LIABILITIES & EQUITY	-31,537.68	-9,615.21	-41,152.89

Management Use Only

Franklin-Hart Airport Authority
Profit & Loss
July 2019 through March 2020

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
32106 · Sales Tax/Jet Fuel Sales	6,625.70	0.00	6,625.70
38201 · Airport Space Rental	0.00	34,144.68	34,144.68
38900 · Reimbursement Income	0.00	333,128.68	333,128.68
39215 · Airport Sales of Fuel	69,254.26	0.00	69,254.26
Total Income	75,879.96	367,273.36	443,153.32
Expense			
52120 · Professional & Legal	0.00	41,141.91	41,141.91
52220 · Repair & Maint Contracts	5,094.75	303,262.05	308,356.80
52221 · Repair/Maint Bld Grounds	1,300.00	207,772.74	209,072.74
52320 · Comm/Telephone	0.00	4,664.72	4,664.72
52360 · Dues and Fees	0.00	2,570.00	2,570.00
53123 · Electricity	0.00	3,566.69	3,566.69
53167 · Other Supplies	0.00	-1,217.36	-1,217.36
53175 · Fuel Purchases Airport	65,279.79	0.00	65,279.79
58121 · Loan Principal	0.00	10,080.00	10,080.00
67000 · Bank Service Charges	0.00	15.00	15.00
Total Expense	71,674.54	571,855.75	643,530.29
Net Ordinary Income	4,205.42	-204,582.39	-200,376.97
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	875.00	875.00
40010 · GDOT Grant	0.00	203,412.55	203,412.55
Total Other Income	0.00	204,287.55	204,287.55
Net Other Income	0.00	204,287.55	204,287.55
Net Income	4,205.42	-294.84	3,910.58

Management Use Only

Franklin-Hart Airport Authority
Balance Sheet by Class
As of March 31, 2020

Accrual Basis

	Fuel Account	Operating Account	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
11102 - Cash-Airport/Fuel Acct	47,188.68	0.00	47,188.68
11110 - Cash-Operating Acct	0.00	20,534.42	20,534.42
Total Checking/Savings	47,188.68	20,534.42	67,723.10
Other Current Assets			
12720 - Other Receivables	0.00	-31,754.70	-31,754.70
Total Other Current Assets	0.00	-31,754.70	-31,754.70
Total Current Assets	47,188.68	-11,220.28	35,968.40
Other Assets			
13422 - Opening Entry	-71,894.09	-1,498.73	-73,392.82
Total Other Assets	-71,894.09	-1,498.73	-73,392.82
TOTAL ASSETS	-24,705.41	-12,719.01	-37,424.42
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
21905 - Due to Airport	-2,783.95	0.00	-2,783.95
Total Other Current Liabilities	-2,783.95	0.00	-2,783.95
Total Current Liabilities	-2,783.95	0.00	-2,783.95
Total Liabilities	-2,783.95	0.00	-2,783.95
Equity			
30000 - Fund Balance	-24,557.62	-3,158.92	-27,716.54
34115 - Income Clearing Acct	-1,569.26	-9,265.25	-10,834.51
Net Income	4,205.42	-294.84	3,910.58
Total Equity	-21,921.46	-12,719.01	-34,640.47
TOTAL LIABILITIES & EQUITY	-24,705.41	-12,719.01	-37,424.42

Management Use Only

Franklin-Hart Airport Authority Balance Sheet - Combined

Accrual Basis

As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	47,188.68
11110 · Cash-Operating Acct	20,534.42
Total Checking/Savings	67,723.10
Other Current Assets	
12720 · Other Receivables	-31,754.70
Total Other Current Assets	-31,754.70
Total Current Assets	35,968.40
Other Assets	
13422 · Opening Entry	-73,392.82
Total Other Assets	-73,392.82
TOTAL ASSETS	-37,424.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21905 · Due to Airport	-2,783.95
Total Other Current Liabilities	-2,783.95
Total Current Liabilities	-2,783.95
Total Liabilities	-2,783.95
Equity	
30000 · Fund Balance	-27,716.54
34115 · Income Clearing Acct	-10,834.51
Net Income	3,910.58
Total Equity	-34,640.47
TOTAL LIABILITIES & EQUITY	-37,424.42

Management Use Only